



ONE **Brief** Minute

10 JUNE 2021



 Economic and Political News

South Africa's (SA) business confidence index jumps to 50.00 in 2Q21, compared to 35.00 in the previous quarter.

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Eskom escalates load shedding to Stage 4.

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Independent Electoral Commission 'technically' ready for October 2021 municipal elections.

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United Arab Emirates (UAE) signs extradition treaty allowing SA to get Gupta family members.

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 South Africa Market 

South African markets closed in the green yesterday, led by gains in banking and property sector stocks.

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| JSE All Share (ZAR) | | JSE Top 40 (ZAR) | | JSE Africa Fin. (ZAR) | |
|---------------------|------------|-------------------|------------|-----------------------|------------|
| ▲ 67,681.47 | | ▼ 61,433.18 | | ▲ 13,825 | |
| 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg |
| 36.63 | 0.05 | -19.21 | -0.03 | 339.82 | 2.52 |
| WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. |
| -0.21 | -0.42 | -0.30 | -0.57 | 2.68 | 2.74 |
| Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. |
| 1.53 | 13.93 | 1.12 | 12.97 | 9.04 | 14.63 |

 US Market 

US markets closed weaker yesterday, ahead of US inflation report.

S&P 500 futures 

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| S&P 500 (USD) | | Nasdaq Composite (USD) | | DJIA (USD) | |
|-------------------|------------|------------------------|------------|-------------------|------------|
| ▼ 4,219.55 | | ▼ 13,911.75 | | ▼ 34,447.14 | |
| 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg |
| -7.71 | -0.18 | -13.16 | -0.09 | -152.68 | -0.44 |
| WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. |
| -0.24 | 0.37 | 0.70 | 1.19 | -0.89 | -0.24 |
| Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. |
| 0.55 | 12.34 | -1.53 | 7.94 | 1.93 | 12.55 |

JSE All Share

S&P 500

 Top Gainers

| | | |
|--------------------------|------|--------|
| Vukile Property Fund Ltd | 7.8% | -11.3% |
| Bid Corp Ltd | 5.6% | -5.0% |
| Arrowhead Properties | 5.3% | -2.8% |
| Liberty Holdings Ltd | 5.3% | -2.8% |
| Hyprop Investments Ltd | 5.0% | -2.8% |

Top Losers 

| |
|------------------------------|
| Thungela Resources Ltd |
| Coronation Fund Managers Ltd |
| Cashbuild Ltd |
| Omnia Holdings Ltd |
| Anglo American Plc |

 Top Gainers

| | | |
|-------------------------------|------|-------|
| Catalent Inc | 3.1% | -7.2% |
| Regeneron Pharmaceuticals Inc | 3.1% | -6.5% |
| Sempra Energy | 3.0% | -5.7% |
| Biogen Inc | 2.9% | -4.2% |
| Fox Corp | 2.9% | -3.7% |

Top Losers 

| |
|-----------------------------------|
| DISH Network Corp-Class A |
| Campbell Soup Co |
| Brown-Forman Corp- Class B |
| United Parcel Service Inc-Class B |
| Under Armour Inc- Class A |

 UK Market ▼

UK markets finished lower yesterday, weighed down by losses in mining and financial sector stocks.

FTSE 100 futures 

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| FTSE 100 (GBP) | | DAX 30 (EUR) | | CAC 40 (EUR) | |
|-------------------|------------|-------------------|------------|-------------------|------------|
| ▼ 7,081.01 | | ▼ 15,581.14 | | ▲ 6,563.45 | |
| 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg |
| -14.08 | -0.20 | -59.46 | -0.38 | 12.44 | 0.19 |
| WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. |
| 0.17 | 0.83 | -0.71 | 1.04 | 0.73 | 1.80 |
| Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. |
| 0.76 | 9.60 | 1.88 | 13.58 | 2.83 | 18.23 |

 Asia Market ▲

Asian markets are trading higher this morning, as investors await the release of US inflation data for May. The Nikkei 225 Index is trading 0.3% higher at 28,948.87.

*As at 6:00 SAST

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| Nikkei 225* (JPY) | | Shanghai Composite* (CNY) | | Hang Seng* (HKD) | |
|-------------------|------------|---------------------------|------------|-------------------|------------|
| ▲ 28,948.87 | | ▲ 3,620.72 | | ▲ 28,819.71 | |
| 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg |
| 88.07 | 0.31 | 29.32 | 0.82 | 77.08 | 0.27 |
| WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. |
| -0.28 | 0.00 | -0.01 | -0.67 | -0.61 | -1.40 |
| Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. |
| 0.16 | 5.16 | 4.89 | 3.41 | 1.49 | 5.55 |

FTSE 100

 Top Gainers

| | | |
|---|------|-------|
| International Consolidated Airlines Group | 3.3% | -9.6% |
| AstraZeneca Plc | 2.5% | -3.4% |
| Smith & Nephew Plc | 2.3% | -3.1% |
| GlaxoSmithKline Plc | 2.1% | -3.1% |
| Informa Plc | 2.1% | -2.9% |

Top Losers 

| | | |
|------------------------|--|--|
| Thungela Resources Ltd | | |
| Persimmon Plc | | |
| Renishaw Plc | | |
| 3i Group Plc | | |
| Evraz Plc | | |


 Top Gainers


| | | |
|----------------------------------|------|-------|
| Shionogi & Co Ltd | 4.4% | -8.3% |
| Nippon Yusen KK | 3.9% | -3.3% |
| TOTO Ltd | 3.4% | -3.0% |
| Terumo Corp | 3.3% | -2.3% |
| Sumitomo Dainippon Pharma Co Ltd | 3.1% | -2.2% |


Top Losers 

| | | |
|--------------------------|--|--|
| Eisai Co Ltd | | |
| J Front Retailing Co Ltd | | |
| NH Foods Ltd | | |
| Konica Minolta Inc | | |
| Citizen Watch Co Ltd | | |

 Currencies

USD  **USD/ZAR**


ZAR  **13.7353**





At 06:00 SAST, the US Dollar marginally advanced against the South African Rand.

The US Dollar rose against the South African Rand yesterday, ahead of US consumer price inflation data.

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GBP  **GBP/ZAR**


ZAR  **19.3908**





At 06:00 SAST, the British Pound is trading 0.05% weaker against the South African Rand.

The British Pound climbed against the South African Rand yesterday, despite renewed worries over post-Brexit trade issues.

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EUR  **EUR/ZAR**


ZAR  **16.7151**




At 06:00 SAST, the Euro fell 0.11% against the South African Rand.

The Euro strengthened against the South African Rand yesterday.

AUD  **AUD/ZAR**


ZAR  **10.6250**



At 06:00 SAST, the Australian Dollar is trading slightly firmer against the South African Rand.


The Australian Dollar gained against the South African Rand yesterday.

 Commodities

 **-0.75%**

Brent (\$/barrel)

71.68




At 06:00 SAST, Brent crude oil declined, as start of US summer season failed to boost oil demand.

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Yesterday, Brent crude oil prices remained unchanged. Meanwhile, the US EIA reported that crude oil inventories fell by 5.2mn bls to 474mn bls in the last week.

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 **-0.21%**

Gold (\$/oz)


1,889.30



At 06:00 SAST, gold prices edged lower.


Yesterday, gold prices rose, as investors await US inflation data for further direction.

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 **-0.53%**

Platinum (\$/oz)

1,145.70



At 06:00 SAST, platinum prices declined.

Yesterday, platinum prices dropped.

 **Copper (\$/MT)***

9,952.750

Yesterday, copper prices have risen.

* As of previous close

Major South African Corporate News

PPC Limited

Expects FY21 EPS to be between 10.00c and 15.00c compared to a loss per share of 124.00c recorded in the previous year.

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Vukile Property Fund Limited

FY21 revenues fell to ZAR3.12bn from ZAR3.40bn posted in the previous year.

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Major Global Economic News



US

The MBA mortgage applications dropped in the week ended 4 June 2021.



Eurozone

Germany's trade surplus widened less than anticipated in April.

Germany's current account surplus narrowed in April.



Asia

Australia's consumer inflation expectations rose in June.













Japan's producer price index (PPI) advanced more than expected in May.



UK

The RICS house price balance climbed more than expected in May.

 Economic Calendar

| Country | SAST | Economic Indicator | Relevance | Consensus/*Actuals | Previous | Frequency |
|---|-------|--|-----------|--------------------|--------------|--------------|
|  UK | 01:01 | RICS Housing Price Balance (May) | ★ | 83.00%* | 75.00% | Monthly |
|  Japan | 01:50 | Producer Price Index (YoY) (May) | ★★ | 4.90%* | 3.60% | Monthly |
|  France | 08:45 | Industrial Production (MoM) (Apr) | ★★★ | 0.50% | 0.80% | Monthly |
|  South Africa | 11:00 | Current Account to GDP (Q1) | ★★ | - | 3.70% | Quarterly |
|  South Africa | 11:30 | Gold Production (YoY) (Apr) | ★ | - | 10.50% | Monthly |
|  South Africa | 11:30 | Platinum Production (YoY) (Apr) | ★★ | - | 68.60% | Monthly |
|  South Africa | 13:00 | Manufacturing Production s.a. (MoM) (Apr) | ★★ | - | 3.40% | Monthly |
|  Eurozone | 14:30 | ECB Monetary policy statement and press conference | ★★★ | - | - | As Scheduled |
|  US | 14:30 | Consumer Price Index (YoY) (May) | ★★★ | 4.70% | 4.20% | Monthly |
|  US | 14:30 | Initial Jobless Claims (05-Jun) | ★★★ | 370.00K | 385.00K | Weekly |
|  US | 16:30 | EIA Natural Gas Storage Change (04-Jun) | ★★★ | - | 98.00Bcf | Weekly |
|  US | 20:00 | Monthly Budget Statement (May) | ★★★ | - | -USD226.00bn | Monthly |

Note: ★★★ High ★★ Medium ★ Low

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