



ONE Minute Brief

9 JUNE 2021



 Economic and Political News

South Africa's (SA) annualised gross domestic product (GDP) climbs 4.6% on a QoQ basis in 1Q21, compared to a revised rise of 5.8% in 4Q20.

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President Cyril Ramaphosa puts Health Minister Zweli Mkhize on special leave.

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World Bank upwardly revises SA's growth outlook to 3.5% from 3.3%.

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Nehawu says it will go on strike if members reject government's revised wage offer.

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Employment & Labour Minister Thulas Nxesi pushes for investigation into Compensation Fund.

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 **South Africa Market** ▲

South African markets closed in the green yesterday, after data indicated that SA's economy grew at a faster than expected pace in the first quarter.

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| JSE All Share (ZAR) | | JSE Top 40 (ZAR) | | JSE Africa Fin. (ZAR) | |
|---------------------|------------|-------------------|------------|-----------------------|------------|
| ▲ 67,644.84 | | ▲ 61,452.39 | | ▼ 13,485.18 | |
| 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg |
| 69.42 | 0.10 | 64.64 | 0.11 | -0.97 | -0.01 |
| WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. |
| -0.27 | -0.47 | -0.27 | -0.53 | 0.15 | 0.22 |
| Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. |
| 1.53 | 13.86 | 1.12 | 13.01 | 9.04 | 11.81 |

 **US Market** ▲

US markets closed mostly firmer yesterday, ahead of US inflation data.

S&P 500 futures 

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| S&P 500 (USD) | | Nasdaq Composite (USD) | | DJIA (USD) | |
|-------------------|------------|------------------------|------------|-------------------|------------|
| ▲ 4,227.26 | | ▲ 13,924.91 | | ▼ 34,599.82 | |
| 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg |
| 0.74 | 0.02 | 43.19 | 0.31 | -30.42 | -0.09 |
| WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. |
| -0.06 | 0.55 | 0.80 | 1.28 | -0.45 | 0.20 |
| Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. |
| 0.55 | 12.54 | -1.53 | 8.04 | 1.93 | 13.05 |

JSE All Share

S&P 500

 **Top Gainers**

| | | |
|--------------------------|-------|-------|
| Thungela Resources Ltd | 32.2% | -4.2% |
| Vukite Property Fund Ltd | 4.9% | -4.1% |
| MAS Real Estate Inc | 4.1% | -3.3% |
| Lighthouse Capital Ltd | 3.9% | -3.1% |
| Redefine Properties Ltd | 3.3% | -3.0% |

Top Losers 

| |
|-------------------------------------|
| Montauk Renewables Inc |
| Alexander Forbes Group Holdings Ltd |
| PSG Konsult Ltd |
| Old Mutual Ltd |
| Astral Foods Ltd |

 **Top Gainers**

| | | |
|------------------------|------|-------|
| Generac Holdings Inc | 6.3% | -8.0% |
| NRG Energy Inc | 4.5% | -4.2% |
| News Corp –Class B | 3.8% | -3.9% |
| Albemarle Corp | 3.1% | -3.8% |
| Lumen Technologies Inc | 3.0% | -3.8% |

Top Losers 

| |
|------------------------|
| Organon & Co |
| Micron Technology Inc |
| CMS Energy Corp |
| Discovery Inc-Series A |
| Discovery Inc-Series C |

 **UK Market** ▲

UK markets finished higher yesterday, boosted by gains in mining and travel sector stocks.

FTSE 100 futures 

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| FTSE 100 (GBP) | | DAX 30 (EUR) | | CAC 40 (EUR) | |
|-------------------|------------|-------------------|------------|-------------------|------------|
| ▲ 7,095.09 | | ▼ 15,640.60 | | ▲ 6,551.01 | |
| 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg |
| 17.87 | 0.25 | -36.55 | -0.23 | 7.45 | 0.11 |
| WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. |
| 0.37 | 1.03 | -0.33 | 1.42 | 0.54 | 1.61 |
| Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. |
| 0.76 | 9.82 | 1.88 | 14.01 | 2.83 | 18.01 |

 **Asia Market** ▼

Asian markets are trading mostly lower this morning. The Nikkei 225 Index is trading 0.3% lower at 28,882.01.

*As at 6:00 SAST

| Nikkei 225* (JPY) | | Shanghai Composite* (CNY) | | Hang Seng* (HKD) | |
|-------------------|------------|---------------------------|------------|-------------------|------------|
| ▼ 28,882.01 | | ▲ 3,594.53 | | ▼ 28,778.64 | |
| 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg | 1 Day Chg | 1 D % Chg |
| -81.55 | -0.28 | 14.42 | 0.40 | -2.74 | -0.01 |
| WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. | WTD % Chg. | MTD % Chg. |
| 0.08 | 0.36 | -0.33 | -0.98 | -0.47 | -1.27 |
| Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. | Prev. Month % Chg | YTD % Chg. |
| 0.16 | 5.54 | 4.89 | 3.08 | 1.49 | 5.69 |

FTSE 100

 **Top Gainers**

| | | | |
|-----------------------------------|-------|-------|---|
| Thungela Resources Ltd | 29.7% | -1.9% | Taylor Wimpey Plc |
| Intermediate Capital Group Plc | 5.9% | -1.9% | Smith & Nephew Plc |
| Flutter Entertainment Plc | 4.0% | -1.9% | International Consolidated Airlines Group |
| InterContinental Hotels Group Plc | 3.9% | -1.7% | Melrose Industries Plc |
| Whitbread Plc | 3.4% | -1.5% | Lloyds Banking Group Plc |


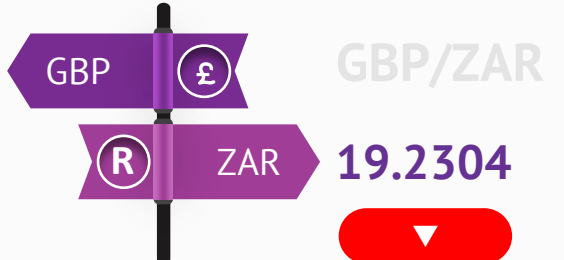


Top Losers 

 **Top Gainers**





| | | | |
|--------------------------------------|------|-------|---------------------------|
| Sumitomo Realty & Development Co Ltd | 7.6% | -3.4% | Konami Holdings Corp |
| Tokyo Tatemono Co Ltd | 4.3% | -3.4% | Kawasaki Kisen Kaisha Ltd |
| Mitsubishi Estate Co Ltd | 4.2% | -3.3% | Tokyo Electron Ltd |
| Takashimaya Co Ltd | 3.6% | -3.2% | Taiyo Yuden Co Ltd |
| Tokyu Corp | 3.5% | -3.1% | Nissan Chemical Corp |

Top Losers 

 Currencies

| | | | |
|---|---|--|---|
|  <p>USD/ZAR 13.5814</p> <p>At 06:00 SAST, the US Dollar advanced 0.07% against the South African Rand. The US Dollar rose against the South African Rand yesterday.</p> |  <p>GBP/ZAR 19.2304</p> <p>At 06:00 SAST, the British Pound is trading 0.13% higher against the South African Rand. The British Pound climbed against the South African Rand yesterday.</p> |  <p>EUR/ZAR 16.5413</p> <p>At 06:00 SAST, the Euro rose 0.13% against the South African Rand. The Euro strengthened against the South African Rand yesterday.</p> |  <p>AUD/ZAR 10.5063</p> <p>At 06:00 SAST, the Australian Dollar is trading 0.06% firmer against the South African Rand. The Australian Dollar gained against the South African Rand yesterday.</p> |
|---|---|--|---|

 Commodities

| | | | |
|--|--|--|---|
|  <p>▲ 0.57% Brent (\$/barrel) 72.63</p> <p>At 06:00 SAST, Brent crude oil rose, on demand hopes and after the API reported that oil inventories fell by 2.1mn bls last week. Yesterday, Brent crude oil climbed, amid speculation that additional Iranian oil supply would not be re-introduced soon.</p> <p>To Read More Click Here</p> |  <p>▲ 0.24% Gold (\$/oz) 1,896.70</p> <p>At 06:00 SAST, gold prices edged higher. Yesterday, gold prices fell, amid strength in the US Dollar.</p> <p>To Read More Click Here</p> |  <p>▲ 0.18% Platinum (\$/oz) 1,164.60</p> <p>At 06:00 SAST, platinum prices gained. Yesterday, platinum prices dropped.</p> |  <p>Copper (\$/MT)* 9,937.50</p> <p>Yesterday, copper prices have risen. * As of previous close</p> |
|--|--|--|---|

 Major South African Corporate News

No News

 Major Global Economic News



US

The JOLTs job openings advanced more than expected in April.

Trade deficit narrowed in April.



Eurozone

Eurozone's GDP fell less than anticipated in 1Q21.

Eurozone's ZEW economic sentiment index dropped in June.

Germany's economic sentiment index unexpectedly fell in June.

Germany's industrial production unexpectedly dropped in April.











Asia

Australia's Westpac consumer confidence index dropped in June.

China's consumer price index (CPI) rose less than expected in May.

China's producer price index (PPI) climbed in May.

 Economic Calendar

| Country | SAST | Economic Indicator | Relevance | Consensus/*Actuals | Previous | Frequency |
|---|-------|---|-----------|--------------------|---------------|--------------|
|  China | 03:30 | Consumer Price Index (YoY) (May) | ★★★ | 1.30%* | 0.90% | Monthly |
|  China | 03:30 | Producer Price Index (YoY) (May) | ★★★ | 9.00%* | 6.80% | Monthly |
|  Germany | 08:00 | Current Account n.s.a. (Apr) | ★ | - | EUR30.20bn | Monthly |
|  Germany | 08:00 | Trade Balance n.s.a. (Apr) | ★★★ | - | EUR20.50bn | Monthly |
|  South Africa | 11:30 | SACCI Business Confidence Index (May) | ★ | - | - | Monthly |
|  Eurozone | 12:00 | ECB Balance sheet (31-May) | ★★ | - | EUR7,657.63bn | Weekly |
|  South Africa | 12:00 | BER Consumer Confidence (Q2) | ★ | - | -9.00 | Quarterly |
|  Canada | 16:00 | Bank of Canada (BoC) Interest Rate Decision | ★★★ | - | 0.25% | As Scheduled |
|  Canada | 16:00 | BoC Rate Statement | ★★★ | - | - | As Scheduled |
|  US | 16:00 | Wholesale Inventories (MoM) (Apr) (F) | ★★★ | 0.80% | 1.30% | Monthly |
|  US | 16:30 | EIA Crude Oil Stocks Change (Bl) (04-Jun) | ★★★ | -3.58mn | -5.08mn | Weekly |

Note: ★★★ High ★★ Medium ★ Low

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| <p>a GTC, The Wanderers Office Park, 52 Corlett Drive, Illovo, 2196</p> | <p>t +27 (0) 10 597 6800</p> | <p>GTC (Pty) Ltd.</p> | <p>An Authorised Financial</p> |
| <p>p P O Box 55118, Illovo, 2116</p> | <p>f +27 (0) 10 597 6801</p> | <p>reg. no. 1996/001488/07</p> | <p>Services Provider</p> |
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