



ONE Minute Brief

11 JUNE 2021



 Economic and Political News

South Africa's (SA) current account surplus widens to ZAR267.35bn in 1Q21, compared to a surplus of ZAR197.82bn in previous quarter.

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SA's manufacturing production declines 1.20% on a MoM basis in April, while mining production surges 116.50% on a YoY basis in April.

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President Cyril Ramaphosa lifts power generation licence threshold to 100MW.

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Transnet rejects 4% wage hike offer from mediator.

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News reports indicate SA is set to announce strategic equity partner for South African Airways.

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 South Africa Market ▼

South African markets closed in the red yesterday, weighed down by losses in industrial sector stocks.

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JSE All Share (ZAR)		JSE Top 40 (ZAR)		JSE Africa Fin. (ZAR)	
▼ 67,542.84		▼ 61,291.03		▼ 13,759.43	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-138.63	-0.20	-142.15	-0.23	-65.57	-0.47
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
-0.42	-0.62	-0.53	-0.80	2.19	2.26
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
1.53	13.69	1.12	12.71	9.04	14.09

 US Market ▲

US markets closed firmer yesterday, despite a bigger than expected increase in US consumer prices.

S&P 500 futures 

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S&P 500 (USD)		Nasdaq Composite (USD)		DJIA (USD)	
▲ 4,239.18		▲ 14,020.33		▲ 34,466.24	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
19.63	0.47	108.58	0.78	19.10	0.06
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.22	0.83	1.49	1.98	-0.83	-0.18
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
0.55	12.86	-1.53	8.78	1.93	12.61

JSE All Share

S&P 500

 Top Gainers

Tsogo Sun Hotels Ltd	6.2%	-5.0%
Vukile Property Fund Ltd	3.3%	-4.8%
Hosken Consolidated Investments Ltd	3.3%	-4.4%
Sasol Ltd	2.7%	-4.3%
Stor-Age Property REIT Ltd	2.7%	-4.3%

Top Losers 

Arrowhead Properties		
Alexander Forbes Group Holdings Ltd		
PSG Konsult Ltd		
EPP NV		
Bytes Technology Group Plc		

 Top Gainers

Organon & Co	6.6%	-4.7%
ServiceNow Inc	5.3%	-4.7%
Enphase Energy Inc	4.8%	-4.0%
Align Technology Inc	4.6%	-3.8%
Adobe Inc	4.1%	-3.8%

Top Losers 

Nielsen Holdings Plc		
SVB Financial Group		
NVR Inc		
Caterpillar Inc		
Albemarle Corp		

 UK Market ▲

UK markets finished higher yesterday, boosted by gains in telecommunication and pharmaceutical sector stocks.

FTSE 100 futures 

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FTSE 100 (GBP)		DAX 30 (EUR)		CAC 40 (EUR)	
▲ 7,088.18		▼ 15,571.22		▼ 6,546.49	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
7.17	0.10	-9.92	-0.06	-16.96	-0.26
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.27	0.93	-0.78	0.97	0.47	1.54
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
0.76	9.72	1.88	13.50	2.83	17.92

 Asia Market ▲

Asian markets are trading mostly higher this morning, amid speculation that rising inflation would be transitory. The Nikkei 225 Index is trading marginally higher at 28,959.14.

*As at 6:00 SAST

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Nikkei 225* (JPY)		Shanghai Composite* (CNY)		Hang Seng* (HKD)	
▲ 28,959.14		▼ 3,601.82		▲ 28,843.26	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
0.58	0.00	-9.04	-0.25	104.38	0.36
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.06	0.34	0.53	-0.13	-0.62	-1.42
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
0.16	5.52	4.89	3.97	1.49	5.54

FTSE 100

 Top Gainers

BT Group Plc	6.6%	-3.2%
Auto Trader Group Plc	6.5%	-3.1%
Smith & Nephew Plc	2.4%	-3.0%
AstraZeneca Plc	1.9%	-2.3%
Rightmove Plc	1.9%	-2.2%

 Top Losers

Thungela Resources Ltd		
Compass Group Plc		
J Sainsbury Plc		
InterContinental Hotels Group Plc		
Taylor Wimpey Plc		

Nikkei 225


 Top Gainers


Eisai Co Ltd	7.0%	-5.0%
Bandai Namco Holdings Inc	3.2%	-3.9%
Japan Post Holdings Co Ltd	2.9%	-3.5%
Daiichi Sankyo Co Ltd	2.8%	-3.2%
Chugai Pharmaceutical Co Ltd	2.3%	-3.2%


 Top Losers


Kubota Corp		
Isuzu Motors Ltd		
Mazda Motor Corp		
T&D Holdings Inc		
Kawasaki Heavy Industries Ltd		

 Currencies

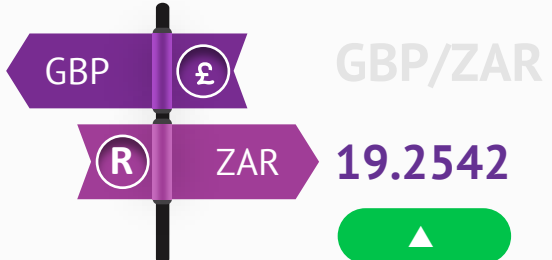



USD  **USD/ZAR**


ZAR  **13.5803**




At 06:00 SAST, the US Dollar retreated 0.22% against the South African Rand.
The US Dollar fell against the South African Rand yesterday.

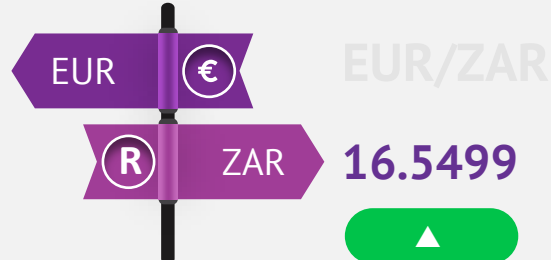



GBP  **GBP/ZAR**


ZAR  **19.2542**




At 06:00 SAST, the British Pound is trading 0.23% weaker against the South African Rand.
The British Pound declined against the South African Rand yesterday.





EUR  **EUR/ZAR**


ZAR  **16.5499**




At 06:00 SAST, the Euro marginally fell against the South African Rand.
The Euro weakened against the South African Rand yesterday.




AUD  **AUD/ZAR**


ZAR  **10.5280**



At 06:00 SAST, the Australian Dollar is trading 0.22% lower against the South African Rand.
The Australian Dollar dropped against the South African Rand yesterday.


 Commodities



 **-0.50%**


Brent (\$/barrel)


72.16



At 06:00 SAST, Brent crude oil declined.
Yesterday, Brent crude oil climbed, amid hopes for a strong recovery in demand.


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 **0.43%**


Gold (\$/oz)


1,902.30



At 06:00 SAST, gold prices edged higher.
Yesterday, gold prices rose, following stronger-than-expected US inflation data.


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 **0.60%**

Platinum (\$/oz)

1,152.90




At 06:00 SAST, platinum prices gained.
Yesterday, platinum prices dropped.



Copper (\$/MT)*

9,863.00



Yesterday, copper prices have fallen.
* As of previous close

Major South African Corporate News

The Foschini Group Limited

FY21 revenues fell 7.5% to ZAR35.59bn from ZAR38.48bn in the preceding year.

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Steinhoff Investment Hldgs Ltd

Expects 1H21 EPS to be between ZAR45.00 and ZAR50.00.

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Super Group Limited

Expects FY21 revenue to increase between 6.4% and 26.5%, compared to the previous year.

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Major Global Economic News



US

Budget deficit narrowed in May.
Initial jobless claims fell to its lowest level since March 2020 in the week ended 04 June 2021.
Consumer price inflation accelerated to a 13-year in May.



Eurozone

The European Central Bank (ECB) kept its key interest rate unchanged at 0.0% and raised its inflation forecast.



Asia

Australia's HIA new home sales climbed in May.

 Economic Calendar

Country	SAST	Economic Indicator	Relevance	Consensus	Previous	Frequency
 Germany	08:00	Wholesale Price Index (MoM) (May)	★	-	1.10%	Monthly
 UK	08:00	Construction Output s.a. (MoM) (Apr)	★	-	5.80%	Monthly
 UK	08:00	Index of Services (MoM) (Apr)	★	-	1.90%	Monthly
 UK	08:00	Industrial Production (MoM) (Apr)	★	1.20%	1.80%	Monthly
 UK	08:00	Industrial Production (YoY) (Apr)	★	30.50%	3.60%	Monthly
 UK	08:00	Manufacturing Production (MoM) (Apr)	★	1.00%	2.10%	Monthly
 UK	08:00	Manufacturing Production (YoY) (Apr)	★	41.80%	4.80%	Monthly
 UK	08:00	Total Trade Balance (Apr)	★	-	-GBP1.97bn	Monthly
 UK	08:00	Trade Balance; non-EU (Apr)	★	-	-GBP6.55bn	Monthly
 Spain	09:00	Consumer Price Index (YoY) (May) (F)	★★★	2.70%	2.20%	Monthly
 US	16:00	Reuters/Michigan Consumer Sentiment Index (Jun) (P)	★★★	84.00	82.90	Monthly
 US	19:00	Baker Hughes US Oil Rig Count (11-Jun)	★	-	359.00	Weekly

Note: ★★★ High ★★ Medium ★ Low

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