



ONE Minute Brief

8 DECEMBER 2020



 Economic and Political News

South Africa's (SA) gross gold & forex reserves rose in November, while its net gold & forex reserves fell in the same month.

The Pretoria High Court has set aside Public Protector, Busisiwe Mkhwebane's report on Pravin Gordhan, SARS rogue unit.

News reports indicate that the department of public enterprises is planning to slash SAA workers' pay from eight months to three months.



Minister of Agriculture, Land Reform and Rural Development Thoko Didiza has announced a ZAR1bn relief programme for subsistence farmers.

The National Minimum Wage Commission has that the minimum wage be increased from ZAR20.76 an hour to ZAR21.68 an hour.

 South Africa Market 

South African markets closed in the green yesterday, amid progress towards US stimulus package.

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JSE All Share (ZAR)		JSE Top 40 (ZAR)		JSE Africa Fin. (ZAR)	
▲ 59,527.70		▲ 54,646.92		▼ 11,593.95	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
108.33	0.18	146.88	0.27	-52.88	-0.45
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.18	4.27	0.27	4.34	-0.45	3.90
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
10.46	4.28	10.33	7.54	17.96	-26.04

 US Market 

US markets closed mostly weaker yesterday, as concerns over rising coronavirus cases outweighed optimism over US stimulus.

S&P 500 futures 

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S&P 500 (USD)		Nasdaq Composite (USD)		DJIA (USD)	
▼ 3,691.96		▲ 12,519.95		▼ 30,069.79	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-7.16	-0.19	55.72	0.45	-148.47	-0.49
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
-0.19	1.94	0.45	2.63	-0.49	1.45
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
10.75	14.27	11.80	39.54	11.84	5.37

JSE All Share

S&P 500

 Top Gainers

Impala Platinum Holdings Ltd	10.7%	-42.1%
Montauk Holdings Ltd	9.3%	-5.9%
City Lodge Hotels Ltd	9.3%	-4.6%
Arrowhead Properties	6.6%	-4.4%
Northam Platinum Ltd	5.7%	-4.3%

Top Losers 

Allied Electronics Corp Ltd
Massmart Holdings Ltd
Liberty Two Degrees
Sirius Real Estate Ltd
DataTec Ltd

 Top Gainers

MarketAxess Holdings Inc	5.7%	-6.6%
L Brands Inc	5.2%	-4.8%
American Airlines Group Inc	4.9%	-4.8%
Tyler Technologies Inc	3.9%	-4.6%
PulteGroup Inc	3.7%	-4.0%

Top Losers 

CenturyLink Inc
Simon Property Group Inc
TechnipFMC Plc
Devon Energy Corp
Williams Cos Inc

 **UK Market** ▲

UK markets finished higher yesterday, amid weakness in the British Pound.

FTSE 100 futures 

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FTSE 100 (GBP)		DAX 30 (EUR)		CAC 40 (EUR)	
▲ 6,555.39		▼ 13,271		▼ 5,573.38	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
5.16	0.08	-27.96	-0.21	-35.77	-0.64
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
0.08	4.62	-0.21	-0.15	-0.64	0.99
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
12.35	-13.09	15.01	0.17	20.12	-6.77

 **Asia Market** ▼

Asian markets are trading lower this morning, amid worries over rising Covid-19 cases. The Nikkei 225 Index is trading 0.5% lower at 26,406.23.

*As at 6:00 SAST

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Nikkei 225 * (JPY)		Shanghai Composite * (CNY)		Hang Seng * (HKD)	
▼ 26,406.23		▼ 3,407.99		▼ 26,342.73	
1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg	1 Day Chg	1 D % Chg
-141.21	-0.53	-8.62	-0.25	-164.12	-0.62
WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.	WTD % Chg.	MTD % Chg.
-0.76	0.43	-0.81	0.73	-1.23	0.63
Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.	Prev. Month % Chg	YTD % Chg.
15.04	12.22	5.19	12.02	9.27	-5.97

FTSE 100

 **Top Gainers**

British American Tobacco Plc	4.7%	-7.2%
Imperial Brands Plc	3.4%	-5.3%
Smurfit Kappa Group Plc	2.6%	-5.2%
Polymetal In	2.3%	-4.3%
DS Smith Plc	2.1%	-4.1%

Top Losers 

Berkeley Group Holdings Plc
Persimmon Plc
DCC Plc
Lloyds Banking Group Plc
Whitbread Plc

Nikkei 225

 **Top Gainers**

Sekisui House Ltd	4.8%	-3.0%
Rakuten Inc	3.8%	-2.8%
Mitsui Mining & Smelting Co Ltd	3.7%	-2.8%
Denka Co Ltd	3.1%	-2.4%
Ricoh Co Ltd	3.0%	-2.3%

Top Losers 

Suzuki Motor Corp
Daiichi Sankyo Co Ltd
Mitsubishi Chemical Holdings Corp
Tokyo Tatemono Co Ltd
Olympus Corp

 Currencies

 <p>USD/ZAR 15.1557 ▲ 0.06%</p> <p>At 06:00 SAST, the US Dollar rose against the South African Rand. The US Dollar fell against the South African Rand yesterday, amid optimism over Covid-19 vaccine and hopes for more fiscal stimulus.</p> <p>To Read More Click Here</p>	 <p>GBP/ZAR 20.2479 ▼ -0.09%</p> <p>At 06:00 SAST, the British Pound is trading weaker against the South African Rand. The British Pound declined against the South African Rand yesterday, amid deadlock in post-Brexit trade talks.</p> <p>To Read More Click Here</p>	 <p>EUR/ZAR 18.3619 ▲ 0.10%</p> <p>At 06:00 SAST, the Euro is trading firmer against the South African Rand. The Euro weakened against the South African Rand yesterday.</p> <p>To Read More Click Here</p>	 <p>AUD/ZAR 11.255 ▲ 0.19%</p> <p>At 06:00 SAST, the Australian Dollar is trading higher against the South African Rand. The Australian Dollar dropped against the South African Rand yesterday.</p> <p>To Read More Click Here</p>
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 Commodities

 <p>Brent (\$/barrel) 48.36 ▼ -0.88%</p> <p>At 06:00 SAST, Brent crude oil declined. Yesterday, Brent crude oil dropped, amid worries over surging coronavirus cases and tensions between the US and China.</p> <p>To Read More Click Here</p>	 <p>Gold (\$/oz) 1,872.70 ▲ 0.59%</p> <p>At 06:00 SAST, gold prices edged higher. Yesterday, gold prices rose, amid expectations of fiscal stimulus from the US government.</p> <p>To Read More Click Here</p>	 <p>Platinum (\$/oz) 1,034.00 ▼ -1.47%</p> <p>At 06:00 SAST, platinum prices declined. Yesterday, platinum prices decreased.</p> <p>To Read More Click Here</p>	 <p>Copper (\$/MT)* 7,695.00</p> <p>Yesterday, copper prices have fallen. * As of previous close</p>
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Major South African Corporate News

Impala Platinum Holdings Limited

Plans to buy back up to half of a ZAR3.25bn convertible bond maturing in 2022 for cash.

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Major Global Economic News



US

Consumer credit growth slowed in October.



Eurozone

Germany's industrial production climbed for a sixth consecutive month in October.

Eurozone's Sentix investor confidence index improved in December.



Asia

China's trade surplus unexpectedly widened in November.

Japan's leading economic index advanced for a fifth consecutive month in October.

Japan's gross domestic product (GDP) climbed in 3Q20.



UK

The Halifax house price growth increased at a faster pace in November.

The BRC like-for-like retail sales advanced in November.

 Economic Calendar

Country	SAST	Economic Indicator	Relevance	Consensus/*Actuals	Previous	Frequency
 Japan	01:30	Household Spending (YoY) (Oct)	★★	1.90%*	-10.20%	Monthly
 Japan	01:50	Trade Balance - BOP Basis (Oct)	★★★	JPY971.10bn*	JPY918.40bn	Monthly
 Japan	01:50	Gross Domestic Product s.a. (QoQ) (Q3) (F)	★★	5.30%*	-7.90%	Quarterly
 UK	02:01	BRC Sales Like-For-Like (YoY) (Nov)	★	7.70%*	5.20%	Monthly
 Switzerland	08:45	Unemployment Rate s.a. (Nov)	★★	-	3.30%	Monthly
 France	09:45	Trade Balance (Oct)	★★★	-	-EUR5.75bn	Monthly
 South Africa	11:30	Gross Domestic Product (QoQ) (Q3)	★★	57.10%	-51.00%	Quarterly
 Eurozone	12:00	ZEW Survey - Economic Sentiment (Dec)	★★	-	32.80	Monthly
 Eurozone	12:00	Gross Domestic Product s.a. (QoQ) (Q3) (F)	★★★	12.60%	-11.80%	Quarterly
 Germany	12:00	ZEW Survey - Current Situation (Dec)	★★	-66.00	-64.30	Monthly
 Germany	12:00	ZEW Survey - Economic Sentiment (Dec)	★★★	46.00	39.00	Monthly
 US	13:00	NFIB Small Business Optimism (Nov)	★	-	104.00	Monthly

Note: ★★★ High ★★ Medium ★ Low

Technical snapshot

JSE All Share



59,527.70

R1

60,339.64

R2

61,151.57

S1

57,903.83

S2

56,279.95

S&P 500



3,691.96

R1

3,712.49

R2

3,733.03

S1

3,658.13

S2

3,624.31

USD ZAR



15.1465

R1

15.3802

R2

15.6139

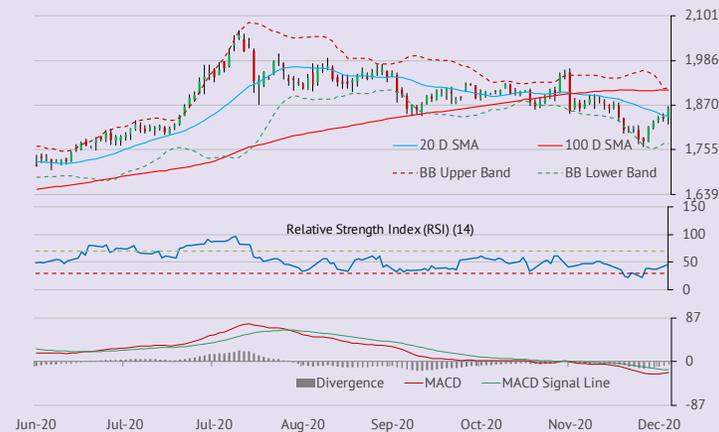
S1

15.0061

S2

14.8657

XAU USD



\$1,861.80/oz

R1

\$1,894.17/oz

R2

\$1,926.53/oz

S1

\$1,802.17/oz

S2

\$1,742.53/oz

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