

As of 31/03/2020

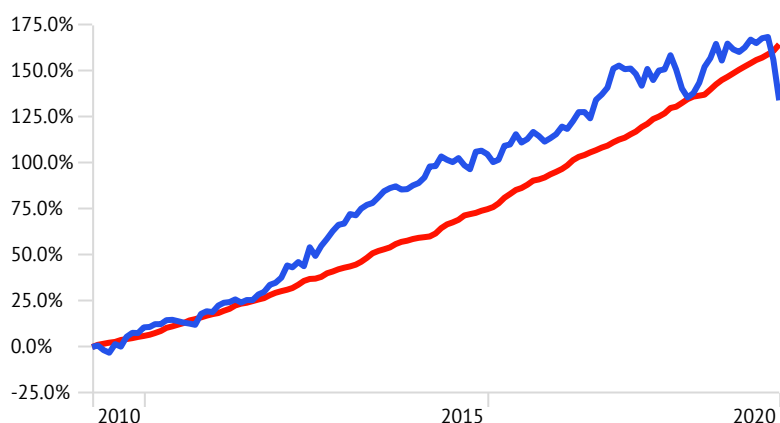
## Investment mandate and objectives

The objective of this portfolio is to outperform the CPI + 5% target over a rolling 7 year period. This portfolio has been designed for capital growth through direct market exposure but with some limited downside protection. The portfolio has increased international exposure of between 20% and 30%, which offers diversification and a local currency hedge.

**Features:** Regulation 28 compliant  
Multi-asset class exposure  
Local and International exposure

## 10 year cumulative performance history (%)

Time Period: 01/04/2010 to 31/03/2020



■ GTC Five 134.2% ■ CPI+5% (1 month lag) 164.6%

## Performance (%)

	10 Yr*	7 Yr*	5 Yr*	3 Yr*	1 Yr
GTC Five	8.88	6.96	3.37	1.66	-8.93
CPI+5% (1 month lag)	10.22	10.22	10.34	9.47	10.22

\*Annualised

The returns are gross of asset management base fees and net of all other expenses.  
The fund size is reflective of the underlying investment solution.

## Risk statistics: 10 years rolling

Time Period: 01/04/2010 to 31/03/2020

Standard Deviation 7.83

## Risk profile of the fund

Moderate to High Risk

## Fund facts:

Multi Manager: GTC  
Fund Size: R 514 496 867  
Benchmark: CPI + 5% over a 7 year rolling period

## Investment managers

Aylett 4.00%, Aluwani 10.00%, Coronation 20.40%, Prescient 3.00%, Prudential 11.80%, Sanlam 8.60%, SEI 17.00%, Taquanta 8.00%, Tiger Inc.1998 4.50%, Worldwide Capital 8.40% and 36One 4.30%

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## Asset class exposure (%)

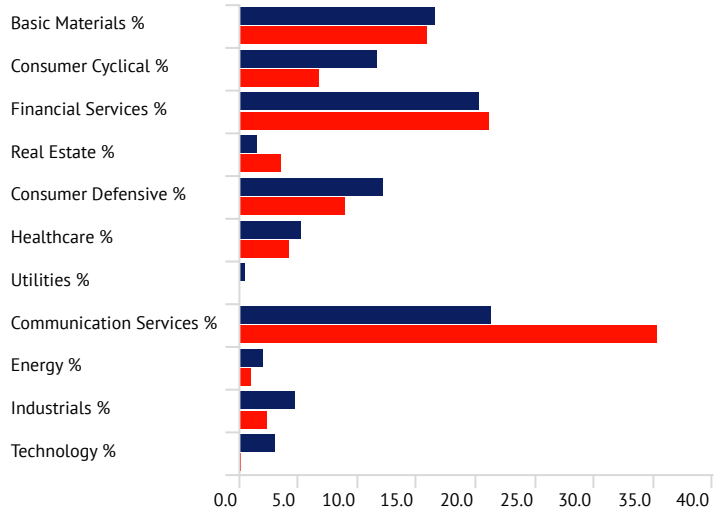
Local Equity	35.97
Local Property	0.52
Local Bond	25.66
Local Cash	9.08
Local Other	-0.11
Foreign Equity	25.16
Foreign Property	0.45
Foreign Cash	0.75
Foreign Other	0.02
Foreign Bonds	2.45

## Top 10 equity holdings

Top 10 equity holdings	Fund exposure (%)
Naspers Limited Class N	9.00
British American Tobacco Plc	3.23
Anglo American Plc	2.85
BHP Group Plc	2.40
Compagnie Financiere Richemont	2.16
Standard Bank Group Ltd	1.70
Prosus N.V. Class N	1.56
FirstRand Ltd	1.24
MTN Group Ltd	1.11
Old Mutual Ltd	0.95

updated quarterly

## Equity sector breakdown



■ GTC Five

■ FTSE/JSE All Share SWIX TR ZAR