

GTC Balanced Wealth (GTC FIVE)



consult • partner • manage

31 May 2019

Investment mandate and objective

The objective of this portfolio is to outperform the CPI + 5% target over a rolling 7 year period. This portfolio has been designed for capital growth through direct market exposure but with some limited downside protection. The portfolio has increased international exposure of between 20% and 30%, which offers diversification and a local currency hedge.

Risk profile of the fund

Moderate to High risk

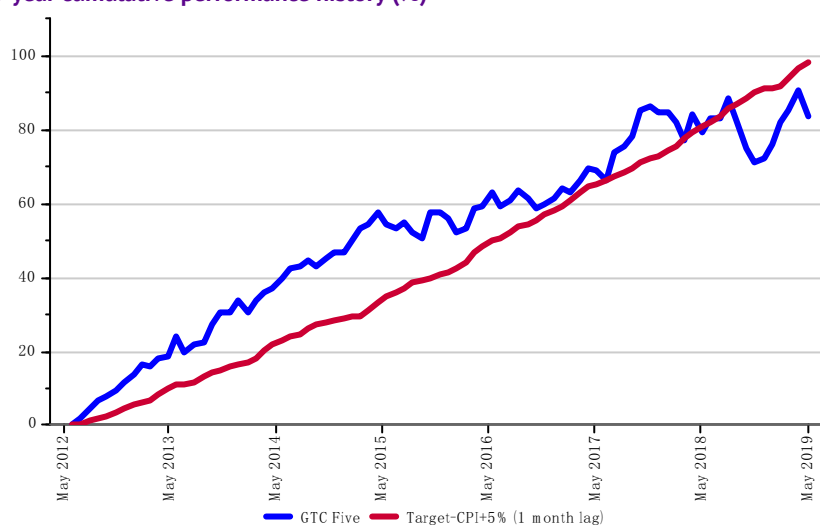
Investment features:

Regulation 28 compliant
Capital growth
Multi asset class
Local and international exposure

Fund facts:

Multi manager: GTC
Investment managers: Coronation, Prudential, SEI, Prescient, Taquanta, 360One, Aluwani Capital, Tiger Inc.1998 and Sanlam.
Target Return: CPI + 5% over 7 year rolling periods

7 year cumulative performance history (%)



Performance (%)

	7 Years*	5 Years*	3 Years*	1 Year	6 Months	3 Months
GTC Five	9.08	5.65	4.04	2.36	7.40	0.78
Target-CPI+5% (1 month lag)	10.29	10.00	9.77	9.49	4.44	3.37

*Annualised

The stated performance is after fees have been deducted

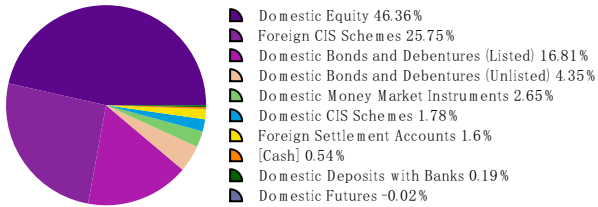
GTC Balanced Wealth (GTC FIVE)

31 May 2019

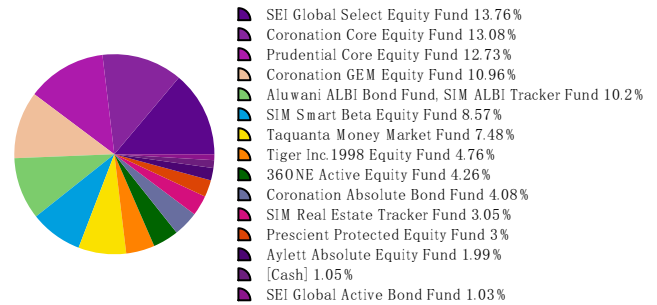


consult • partner • manage

Asset class exposure



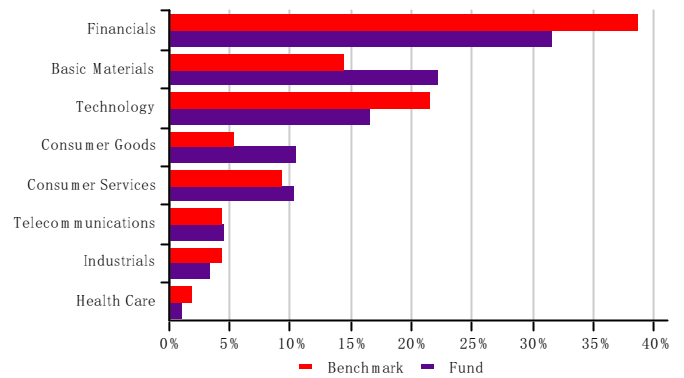
Investment manager weighting



Risk statistics (%): 7 years rolling

Tracking error	1.59
Annualized standard deviation	6.91

Equity sector breakdown



Top 10 equity holdings (% of fund)

Naspers Limited Class N	7.38
Standard Bank Group Limited	2.46
Anglo American plc	2.28
BHP Group Plc	2.16
Compagnie Financiere Richemont SA Depository...	1.94
Dollar Income Account	1.60
MTN Group Limited	1.59
Sasol Limited	1.59
British American Tobacco p.Lc.	1.55
Old Mutual Ltd.	1.16
Total	23.71