

31 May 2018

Investment mandate and objective

The primary investment objective of the fund is to generate real positive returns over time through the active management of a combination of money market instruments. The strategy and investment mandate of the fund has a focus on income generation, with downside protection of capital.

Risk profile of the fund

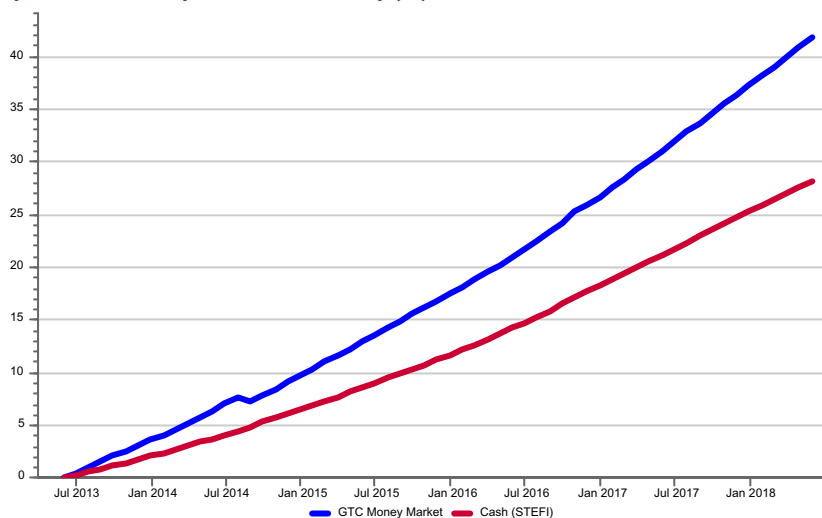
Low risk

Investment features: Regulation 28 compliant
Capital preservation

Fund facts:

Multi manager: GTC
Investment managers: Taquanta
Management company: GTC Management Company
Target return: SteFI Composite

5 year cumulative performance history (%)



Performance (%)

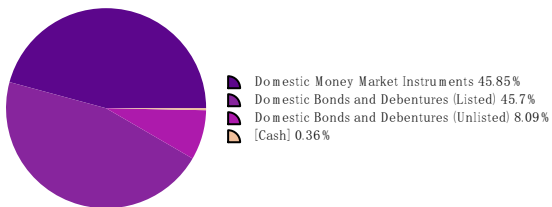
	5 Years*	3 Years*	1 Year	6 Months	3 Months
GTC Money Market	7.24	7.89	8.22	4.00	2.01
Cash (STEFI)	5.09	5.68	5.82	2.79	1.38

*Annualised

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Asset class exposure



Exposure by Years to Maturity

0 - 1yrs	9.80
1 - 3yrs	48.86
3 - 7yrs	31.46
7 - 12yrs	4.20
>12yrs	.99
Total	100.00

Top 10 fixed income holdings (%)

NEDBANK (non putable) FRN 14082019	6.24
FirstRand Bank Ltd NCD 15/07/2022	5.72
Standard Bank NCD 18/07/2022	5.72
Absa Bank Ltd NCD 2021/02/12	4.99
FirstRand NCD 22/09/2021	4.16
Absa NCD 11/09/2019	3.12
Nedbank Capital (pty) Ltd. Frn 07-jan-2021	3.12
Standard Bank of South Africa Stepped Note 18/01/2	3.12
South African National Roads Agency Ltd. Frn 19-...	3.03
Absa Bank Ltd NCD 11/04/2019	2.71
Total	41.93