

31 October 2018

## Investment mandate and objective

The primary investment objective of the fund is to generate real positive returns over time through the active management of a combination of money market instruments. The strategy and investment mandate of the fund has a focus on income generation, with downside protection of capital.

## Risk profile of the fund

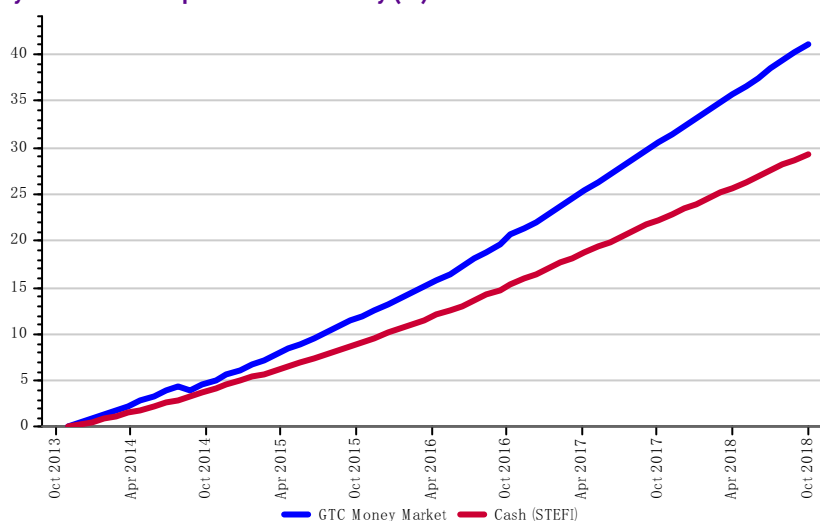
Low risk

**Investment features:** Regulation 28 compliant  
Capital preservation

## Fund facts:

Multi manager: GTC  
Investment managers: Taquanta  
Management company: GTC Management Company  
Target return: SteFI Composite

## 5 year cumulative performance history (%)

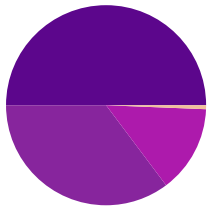


## Performance (%)

	5 Years*	3 Years*	1 Year	6 Months	3 Months
GTC Money Market	7.13	8.03	8.08	3.93	1.93
Cash (STEFI)	5.27	5.80	5.73	2.85	1.38

\*Annualised

## Asset class exposure



- Domestic Bonds and Debentures (Listed) 49.97%
- Domestic Money Market Instruments 35.25%
- Domestic Bonds and Debentures (Unlisted) 14.16%
- [Cash] 0.61%

## Exposure by years to maturity

0 - 1yrs	27.14
1 - 3yrs	37.60
3 - 7yrs	27.49
7 - 12yrs	2.31
>12yrs	1.06
<b>Total</b>	<b>100.00</b>

## Top 10 fixed income holdings (% of fund)

NEDBANK (non putable) FRN 14082019	6.95
FirstRand Bank Ltd NCD 15/07/2022	6.37
Standard Bank NCD 18/07/2022	6.37
FirstRand NCD 22/09/2021	4.63
Absa NCD 11/09/2019	3.48
Land Bank PN 16/08/2023	3.48
Nedbank Capital (pty) Ltd. Frn 07-jan-2021	3.48
Standard Bank of South Africa Stepped Note 18/01/2	3.48
South African National Roads Agency Ltd. Frn 19-...	3.37
Absa Bank Ltd NCD 11/04/2019	3.01
<b>Total</b>	<b>44.62</b>