

GTC Passive High Equity Strategy Portfolio

May 2016

Please note that this document is meant for information purposes only and is not a fund fact sheet.

Risk Profile of the Fund
Moderate to High Risk

Investment mandate and objective

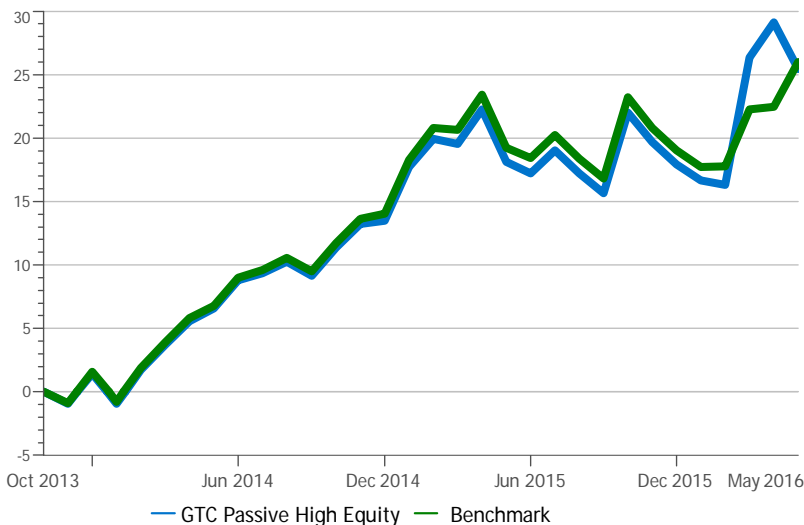
The investment is exposed to multiple local and offshore asset classes within allowable Regulation 28 limits. The product is largely passively managed and is designed to outperform a strategic market related benchmark over a rolling 5 year period. The Fund will expose members to market risk and is suitable for members with a moderate to high risk tolerance.

Investment features: Regulation 28 Compliant
Multi Asset Class
Passive Investing is a combination of Tracking and Smart Beta strategies.
Smart Beta emphasises capturing investment factors or market inefficiencies in a rule based and transparent way.

Fund facts:

Multi manager: GTC
Investment Manager: Sanlam, Prescient, Taquanta and Aluwani Capital.
Target return: Composite Benchmark (40% SWIX, 16.5% ALBI, 13.5% STeFI, 25% MSCI and 5% Listed Property)

Cumulative performance since inception (%)



Asset manager fees:
Estimated TER 0.46%
Transaction Cost 0.00%
Total Investemnt Charges 0.46%

Performance since inception (%)

	1 Year	Analysis Period*
GTC Passive High Equity*	6.20	9.17
Benchmark**	5.68	9.35

*Annualised

**Stated performance is after fees have been deducted

**Composite Benchmark (40% SWIX, 16.5% ALBI, 13.5% STeFI, 25% MSCI and 5% Listed Property)

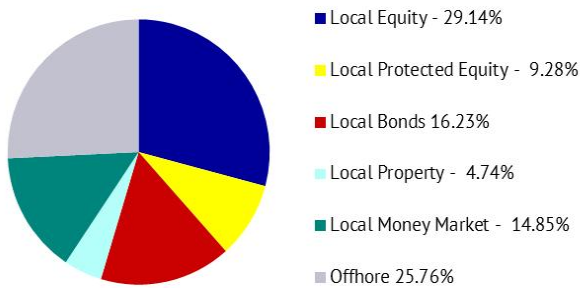
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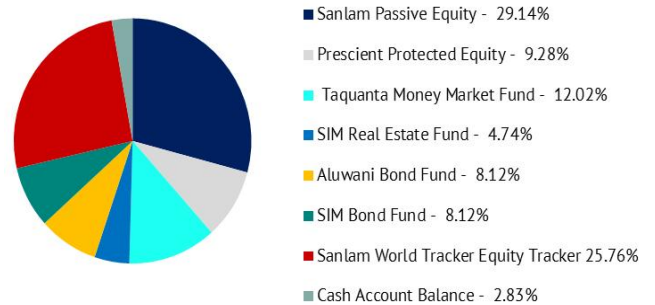
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Asset class exposure (%)



Investment Manager Weighting (%)



Risk Statistics (%)

Tracking Error	4.90
Portfolio Volatility	7.07

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