

GTC Passive High Equity Strategy Portfolio

April 2016

Please note that this document is meant for information purposes only and is not a fund fact sheet.

Risk Profile of the Fund
Moderate to High Risk

Investment mandate and objective

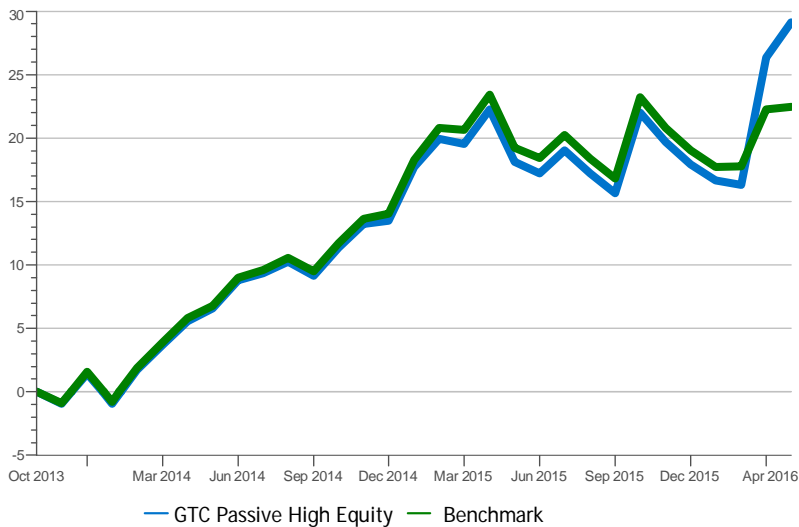
The investment is exposed to multiple local and offshore asset classes within allowable Regulation 28 limits. The product is largely passively managed and is designed to outperform a strategic market related benchmark over a rolling 5 year period. The Fund will expose members to market risk and is suitable for members with a moderate to high risk tolerance.

Investment features: Regulation 28 Compliant
Multi Asset Class
Passive Investing is a combination of Tracking and Smart Beta strategies.
Smart Beta emphasises capturing investment factors or market inefficiencies in a rule based and transparent way.

Fund facts:

Multi manager: GTC
Investment Manager: Sanlam, Prescient, Taquanta and Aluwani Capital.
Target return: Composite Benchmark (40% SWIX, 16.5% ALBI, 13.5% STeFI, 25% MSCI and 5% Listed Property)

Cumulative performance since inception (%)



Asset manager fees:
Estimated TER 0.46%
Transaction Cost 0.00%
Total Investemnt Charges 0.46%

Performance since inception (%)

	1 Year	Analysis Period*
GTC Passive High Equity*	5.60	10.76
Benchmark**	-0.76	8.45

*Annualised

*Stated performance is after fees have been deducted

**Composite Benchmark (40% SWIX, 16.5% ALBI, 13.5% STeFI, 25% MSCI and 5% Listed Property)

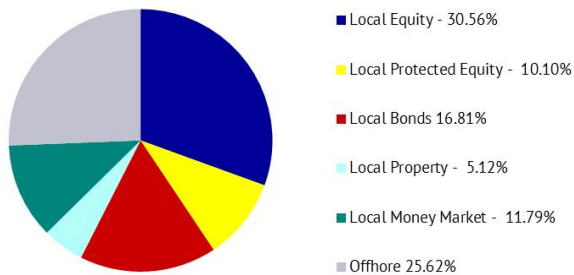
Disclaimer: GTC Management Company is a member of ASISA. Collective Investment Schemes in Securities are generally medium to long term investments. The value of participatory interests may go down as well as up. Past performance is not necessarily an indication of future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to these portfolios and are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the Company. Commission and incentives may be paid and if so, would be included in the overall costs. Forward pricing is used. The manager may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Performance numbers calculated on a NAV to NAV basis and do not take initial fees into account. Income is re-invested on the re-investment date. Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Dealing prices are calculated on a net asset value and auditor's fees, bank charges and trustee fees are levied against the portfolios. An Authorised Financial Services Provider. FSP731.

GTC Passive High Equity Fund Strategy Portfolio

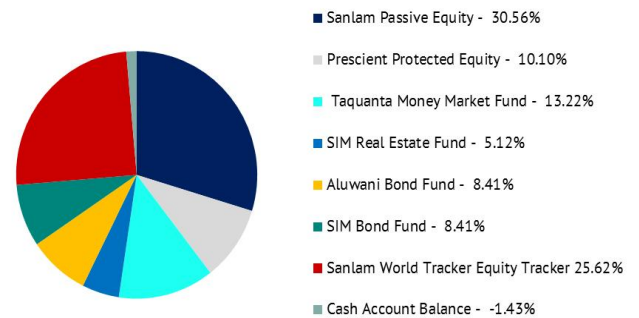
April 2016

Please note that this document is meant for information purposes only and is not a fund fact sheet.

Asset class exposure (%)



Investment Manager Weighting (%)



Risk Statistics (%)

Tracking Error	3.30
Portfolio Volatility	7.06

Disclaimer: GTC Management Company is a member of ASISA. Collective Investment Schemes in Securities are generally medium to long term investments. The value of participatory interests may go down as well as up. Past performance is not necessarily an indication of future performance. CIS are traded at ruling prices and can engage in borrowing and scrip lending. Different classes of units apply to these portfolios and are subject to different fees and charges. A schedule of fees and charges and maximum commissions is available on request from the Company. Commission and incentives may be paid and if so, would be included in the overall costs. Forward pricing is used. The manager may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Performance numbers calculated on a NAV to NAV basis and do not take initial fees into account. Income is re-invested on the re-investment date. Actual investment performance will differ based on the initial fees applicable, the actual investment date and the date of reinvestment of income. Dealing prices are calculated on a net asset value and auditor's fees, bank charges and trustee fees are levied against the portfolios. An Authorised Financial Services Provider. FSP731.