

Investment mandate and objective

This equity based portfolio incorporates core & satellite equity investment managers within a multi-manager solution that aims to outperform the FTSE/JSE Shareholders Weighted Index (SWIX). This combination of investment managers integrates risk management strategies to provide consistent returns with reduced volatility during all market conditions.

Risk profile of the fund

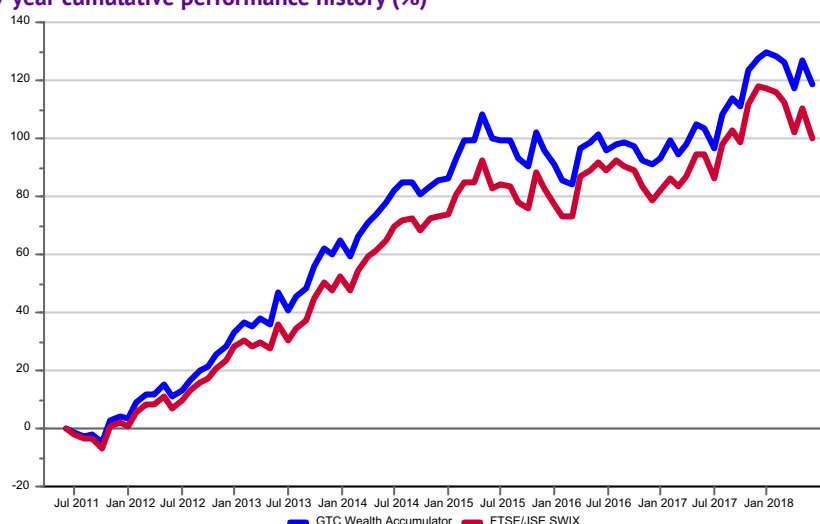
High risk

Investment features: Protected equity exposure
Full equity exposure
Local exposure only
Manager allocations based on risk adjusted investment strategy

Fund facts:

Multi manager: GTC
Investment managers: Coronation, Prudential, GTC, 36One, Prescient and Sanlam.
Management company: GTC Management Company
Target return: FTSE/JSE Shareholder Weighted Index

7 year cumulative performance history (%)



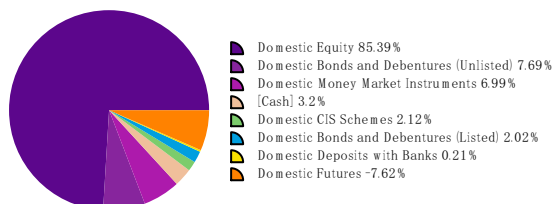
Performance (%)

	7 Years*	5 Years*	3 Years*	1 Year	6 Months	3 Months
GTC Wealth Accumulator	11.86	8.32	3.08	7.68	-3.89	-3.34
FTSE/JSE SWIX	10.44	8.01	2.98	2.98	-8.20	-5.97

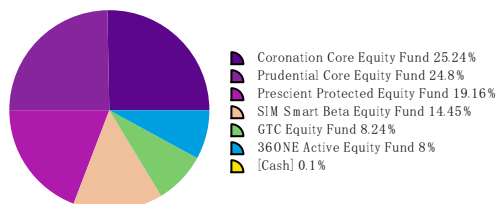
*Annualised

The stated performance is after fees have been deducted

Asset class exposure



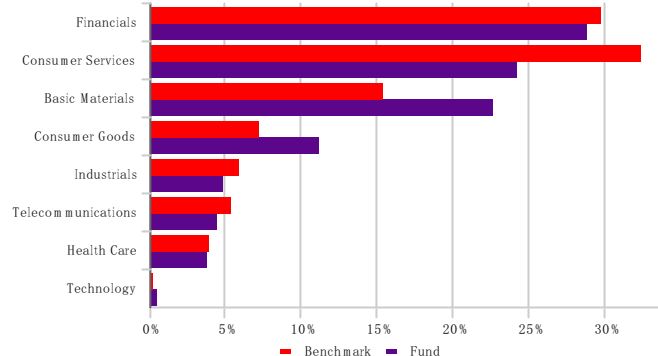
Investment manager weighting



Risk statistics (%): 7 Years Rolling

Tracking Error	2.15
Annualized Standard Deviation	9.91

Equity sector breakdown



Top 10 equity holdings (%)

Naspers Limited Class N	12.76
Standard Bank Group Limited	4.95
BHP Billiton Plc	4.60
Compagnie Financiere Richemont SA Depository...	4.19
Anglo American plc	4.04
Sasol Limited	3.73
Old Mutual plc	3.42
British American Tobacco p.Lc.	3.33
MTN Group Limited	3.01
FirstRand Limited	2.09
Total	46.12