

28 February 2019

## Investment mandate and objective

This equity based portfolio incorporates core & satellite equity investment managers within a multi-manager solution that aims to outperform the FTSE/JSE Shareholders Weighted Index (SWIX). This combination of investment managers integrates risk management strategies to provide consistent returns with reduced volatility during all market conditions.

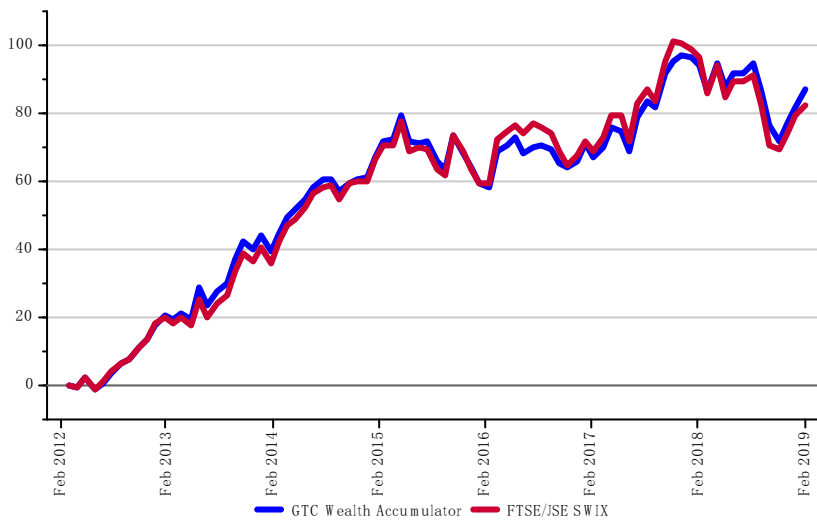
**Risk profile of the fund**  
**High risk**

**Investment features:** Protected equity exposure  
 Full equity exposure  
 Local exposure only  
 Manager allocations based on risk adjusted investment strategy

## Fund facts:

Multi manager: GTC  
 Investment managers: Coronation, Prudential, GTC, 360One, Prescient and Sanlam.  
 Management company: GTC Management Company  
 Target return: FTSE/JSE Shareholder Weighted Index

## 7 year cumulative performance history (%)



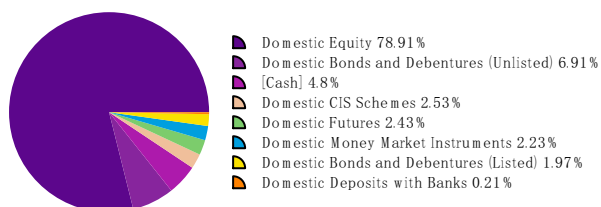
## Performance (%)

	7 Years*	5 Years*	3 Years*	1 Year	6 Months	3 Months
GTC Wealth Accumulator	9.39	5.24	5.74	-3.73	-3.85	9.10
FTSE/JSE SWIX	8.97	5.02	4.52	-7.18	-4.75	7.35

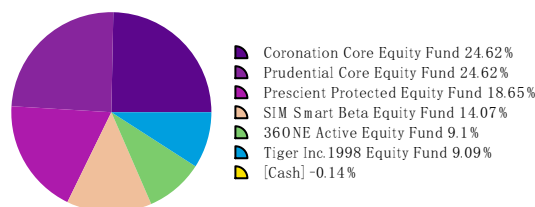
\*Annualised

The stated performance is after fees have been deducted

## Asset class exposure



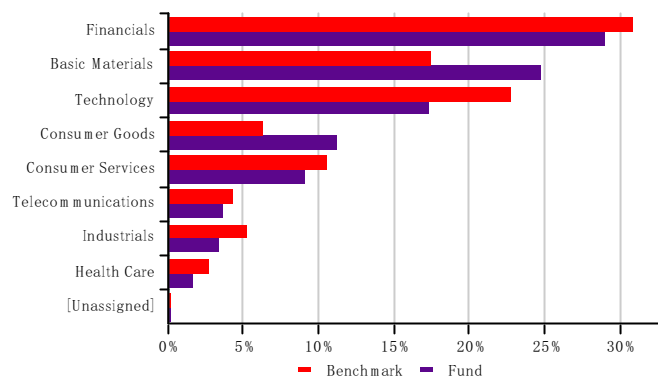
## Investment manager weighting



## Risk statistics (%): 7 years rolling

Tracking error	2.39
Annualized standard deviation	9.94

## Equity sector breakdown



## Top 10 equity holdings (% of fund)

Naspers Limited Class N	13.20
Standard Bank Group Limited	4.39
Anglo American plc	4.36
BHP Group Plc	4.19
Compagnie Financiere Richemont SA Depository...	3.97
Sasol Limited	3.55
British American Tobacco p.Lc.	2.65
Old Mutual Ltd.	2.47
MTN Group Limited	2.16
FirstRand Limited	1.94
<b>Total</b>	<b>42.88</b>