

31 August 2018

## Investment mandate and objective

This portfolio has been designed for capital growth through direct market exposure. The portfolio has international exposure which offers diversification and a local currency hedge.

## Risk profile of the fund

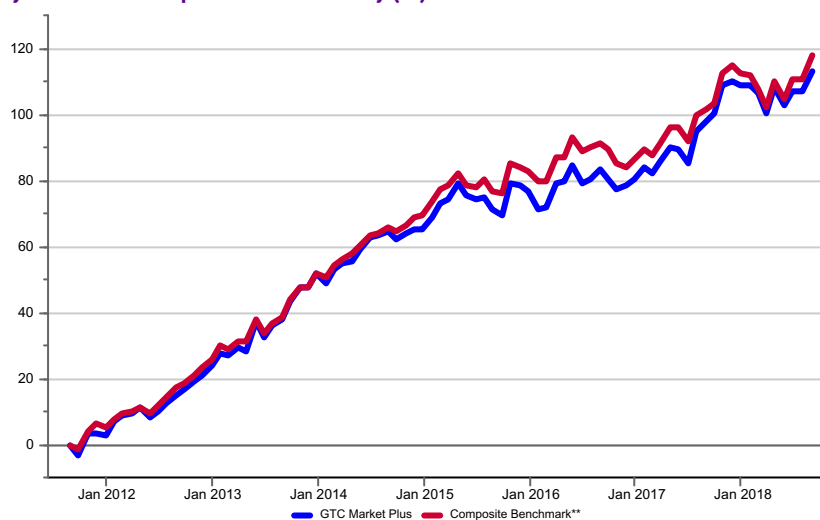
**High risk**

**Investment features:** Regulation 28 compliant  
Maximum equity exposure  
Local and international exposure

## Fund facts:

Multi manager: GTC  
Investment managers: Coronation, Prudential, SEI, Taquanta, 36One, Aluwani Capital, GTC and Sanlam.  
Management company: GTC Management Company  
Target return: Composite Benchmark (50% FTSE/JSE SWIX, 5% Cash, 15% Bonds, 5% Property and 25% Offshore)

## 7 year cumulative performance history (%)



## Performance (%)

	7 Years*	5 Years*	3 Years*	1 Year
GTC Market Plus	11.43	9.08	7.56	7.80
Composite Benchmark**	11.81	9.48	7.25	8.07
FTSE/JSE SWIX	11.47	8.62	5.28	2.28
ALBI	5.96	6.32	5.93	6.40
Cash (STEFI)	4.83	5.21	5.77	5.80
MSCI	19.19	14.76	12.30	25.34

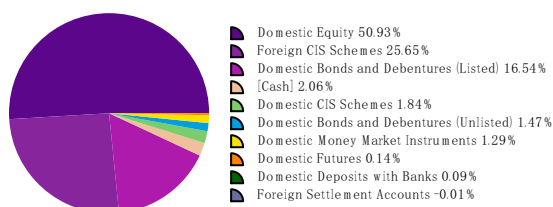
\*Annualised

The stated performance is after fees have been deducted

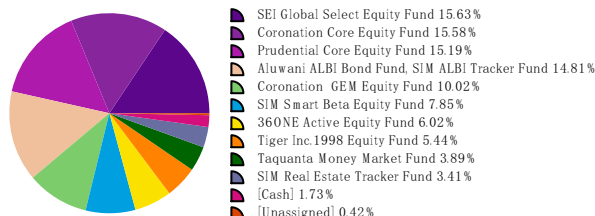
\*\*Composite Benchmark

50% FTSE/JSE Shareholder Weighted Index, 5% Cash and 15% Bonds, 5% Property, 25% Offshore

## Asset class exposure



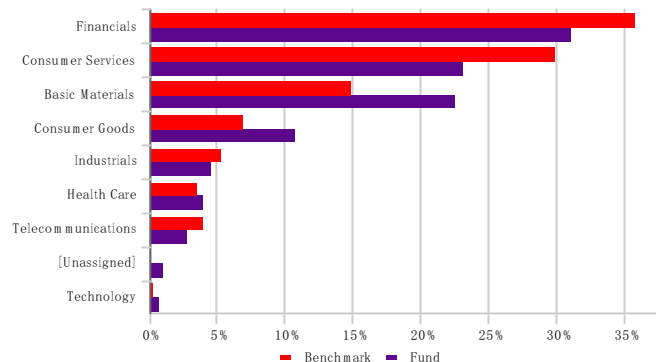
## Investment manager weighting



## Risk statistics (%): 7 Years Rolling

Tracking Error	2.25
Annualized Standard Deviation	7.73

## Equity sector breakdown



## Top 10 equity holdings (%)

Naspers Limited Class N	7.57
Sasol Limited	2.75
BHP Billiton Plc	2.54
Standard Bank Group Limited	2.36
Compagnie Financiere Richemont SA Depository...	2.21
Anglo American plc	2.16
British American Tobacco p.l.c.	2.10
FirstRand Limited	1.39
Old Mutual Ltd.	1.36
Aspen Pharmacare Holdings Limited	1.21
<b>Total</b>	<b>25.65</b>