



## Introduction

GTC provides professional consulting services to employers and their employees to ensure cost-effective, streamlined, well-structured and innovative retirement fund solutions. Our approach to managing retirement funds is both efficient and specialised, involving personal consultations by qualified registered financial consultants.

The consulting services GTC provides to private funds and umbrella fund clients include legal and technical consulting, fund benefit analysis and professional advice.

## Benefit design and advice

- Review the benefit structure of the retirement fund to ensure it meets the objectives of the members, the employer and all stakeholders, and make recommendations as required.
- Manage the structure and cost of the insured benefits and make recommendations where necessary.
- Manage risk benefit claims to ensure a fair and optimal outcome for members.
- Ensure that funds consistently comply with all legislative requirements and contracts.
- Provide information, bulletins, surveys and other relevant GTC client literature and discuss their implications.
- Arrange and run all meetings required to ensure effective fund management.
- Agree on a member communication strategy, including benefit statements and presentations to members on the benefits and fund investment performances.
- Attend to enquiries from members and provide advice on the options available on exit and/or retirement.

## Technical services

- Advise members and employers about implemented and pending changes to retirement fund, social security and income tax legislation which may affect the fund and other employee benefits.
- Examine and update any fund-related contracts on an ongoing basis.
- Provide general technical advice and assist in obtaining legal opinions on matters relating to the fund and related benefits.

## Investments

- Advise on the appropriateness of the current investment philosophy and objectives.
- Assist members and employers to understand the investment strategy necessary to achieve the investment objectives appropriate to the fund membership profile.
- Assist members to understand investment options and their practical implementation.
- Monitor and evaluate investment portfolio performance.
- Provide regular investment reports and market updates.
- Advise and guide trustees as to the regulatory and legal requirements that they need to comply with.

## Administrative control and support

- Monitor the submission of the monthly payroll information.
- Ensure that the monthly fund contributions are paid and invested within the required time frames and report any non-compliance.
- Assist in the resolution of any administration problems.
- Monitor the payment of claims within the Service Level Agreement.
- Review administration and financial reports provided by the administrators.
- Ensure that the administrators update the administration system appropriately for changes in rules, benefits and costs.

GTC has consistently been recognised within the industry as conducting best practice, specifically being awarded various PMR awards over the years, culminating in the 2018 PMR.africa Diamond Arrow Award, honoured for being the highest rated in the category of pension fund administrators and consultants administering between 100 000 and 150 000 members. The ability to integrate employee benefits with private wealth management solutions and multi managed investment solutions on a common administration platform makes GTC a compelling provider from both a servicing and cost perspective.

Should you require any further information, please contact us on **T:** +27 (0) 10 597-6800 or **E:** [info@gtc.co.za](mailto:info@gtc.co.za).