

Investment mandate and objective

The GTC One fund comprises both local and international asset classes, with a low exposure to equities, with downside equity protective strategies. The fund is Regulation 28 compliant and aims to outperform inflation plus 1% over rolling 3 year periods, with no negative 12 month period. The fund consists of GTC specialist unit trust funds through segregated mandates with niche investment managers.

Risk profile of the fund

Low risk

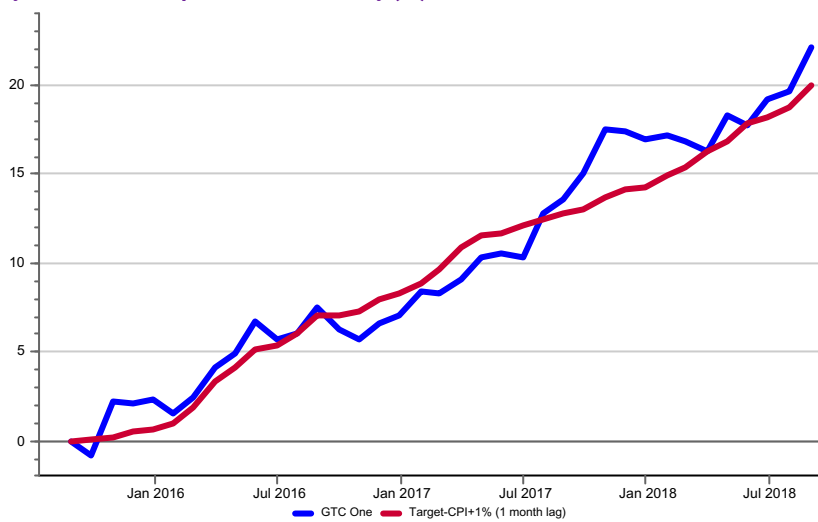
Investment features:

- Regulation 28 compliant
- Capital preservation
- Flexible asset allocation
- Local and international exposure

Fund facts:

Multi manager:	GTC
Investment managers:	Coronation, Aylett, Taquanta, Prescient, SEI and Sanlam
Management company:	GTC Management Company
Target return:	CPI + 1% over 3 year rolling periods

3 year cumulative performance history (%)



Performance (%)

	5 Years*	3 Years*	1 Year	6 Months	3 Months
GTC One	7.57	6.91	7.58	4.58	3.75
Target-CPI+1% (1 month lag)	6.42	6.26	6.32	3.99	1.74

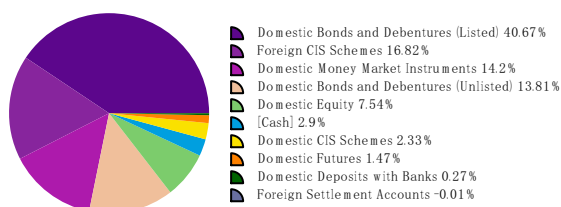
*Annualised

The stated performance is after fees have been deducted
Up until Dec 08 CPIX figures were used, from Jan 09 CPI figures are used

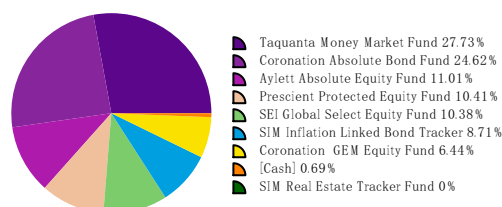
31 August 2018

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Asset class exposure



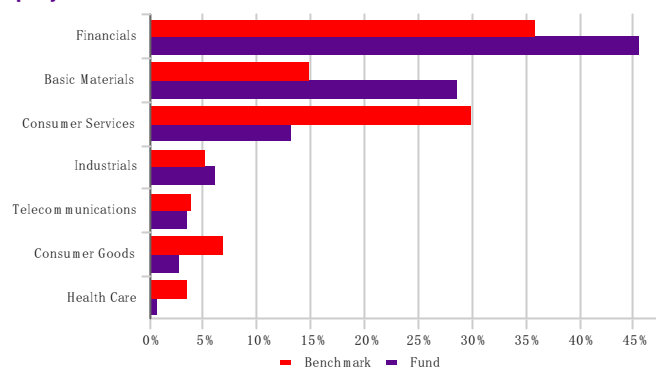
Investment manager weighting



Risk statistics (%): 3 Years Rolling

Tracking Error	3.37
Annualized Standard Deviation	3.51

Equity sector breakdown



Top 10 equity holdings (%)

Reinet Investments S.C.A.	.85
BHP Billiton Plc	.57
Sasol Limited	.57
Standard Bank Group Limited	.51
Anglo American plc	.45
Nedbank Group Limited	.44
Absa Group Limited	.31
Remgro Limited	.31
Transaction Capital Ltd.	.30
Italtile Limited	.28
Total	4.59