

# Wealth Protector Fund of Funds

28 February 2015

## Investment mandate and objective

The objective of the fund is to deliver inflation adjusted returns over a rolling 3 year period, with no negative 12 month period. The fund is multi-managed to add diversification of investment strategies and sources of returns. The fund is allowed to invest across all asset classes and to invest both locally and globally (as permitted by Regulation 28). The managers use various capital protection strategies to deliver consistent, positive returns within a low to moderate risk parameter. The managers have various investment styles, ranging from asset allocation to stock selection and multiple asset class exposures all of which are designed to lower market risk and increase returns.

**Investment features:**

- Regulation 28 Compliant
- Capital preservation
- Flexible asset allocation
- Local and international exposure

## Risk Profile of the Fund

Low Risk

### Fund Facts

Multi Manager: GTC

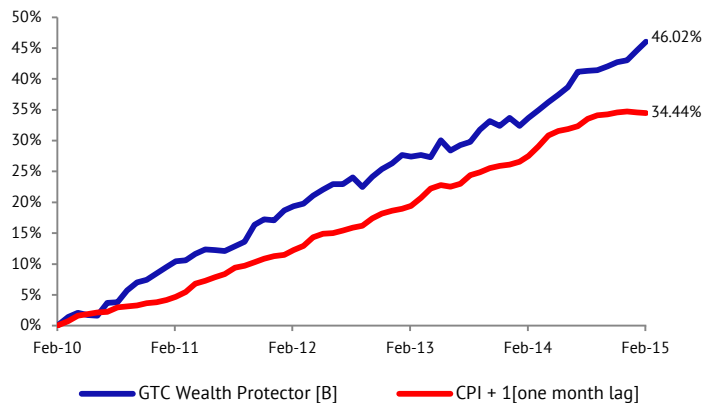
Investment Managers: Prescient, Coronation, ABSA

Inception Date: July 2012

Fund Size: **R 108 450 372**

Target Return: CPI + 1% over 3 year rolling periods

## 5 Year cumulative performance history (%)



### Total expense ratio (TER)

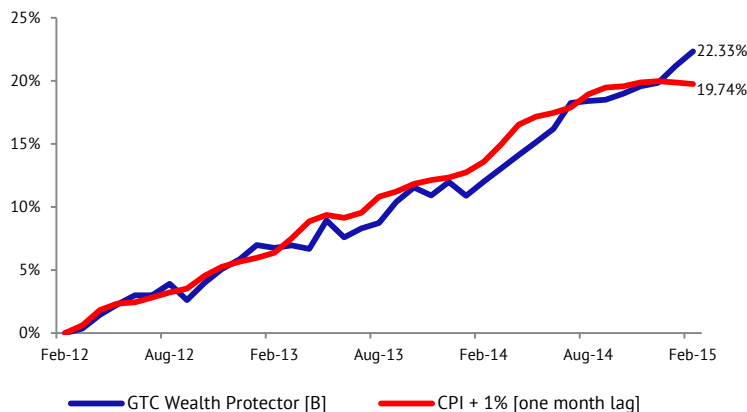
A Total Expense Ratio (TER) is a measure of a portfolio's assets that are relinquished as operating expenses. The total operating expenses are expressed as a percentage of the average value of the portfolio. Included in the TER is the proportion of costs that are incurred by the performance component, fee at target, trading costs (including brokerage, VAT, STT, STRATE and insider trading levy) and other expenses. These are disclosed separately as percentages of the net asset value. A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.

Base fee 1.11%  
Performance fee 0.41%

WTER\* 1.52%  
WTERs shown include VAT

\*as at September 2014

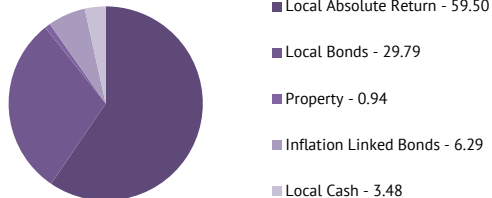
## 3 Year cumulative performance history (%)



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## Asset class exposure (%)



## Performance history (%)

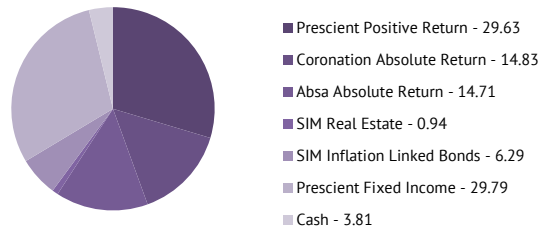
	1 Year	2 Year*	3 Year*	4 Year*	5 Year*
GTC Wealth Protector FoF Class A*	9.09	6.79	6.75	7.08	7.74
GTC Wealth Protector FoF Class B*	9.22	7.05	6.95	7.23	7.87
Target-CPI+1% (1 month lag) <sup>2</sup>	5.43	6.10	6.19	6.45	6.10

\* Annualised

<sup>2</sup> Up until Dec 08 CPIX figures were used, from Jan 09 CPI figures are used

\*Performance before June 2012 based on actual manager return in constructed blend. Performance from 1 July 2012 reports NAV to NAV.

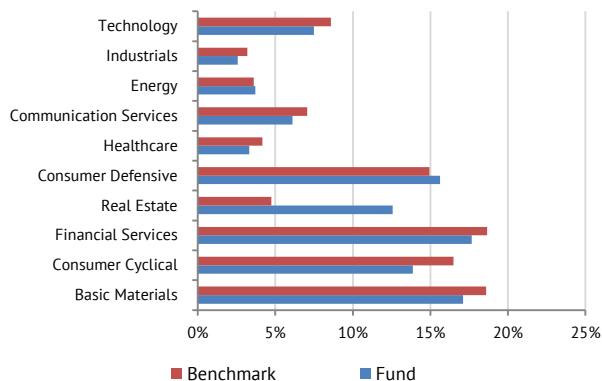
## Investment manager weighting (%)



## Fund statistics (%):

Tracking Error	2.84
Portfolio Volatility	2.60

## Equity Industry breakdown (%)



## Top 10 equity holdings (%)

Equity Holding	% of Equity
SABMiller PLC	7.76
COMPAGNIE FINANCIERE RICHMONT SA	7.28
NASPERS LIMITED	6.96
BHP BILLITON PLC	6.62
MTN GROUP LTD	5.39
ANGLO AMERICAN PLC	4.91
SASOL LTD	3.65
BRITISH AMERICAN TOBACCO PLC	3.29
STANDARD BANK GROUP LIMITED	3.26
INTU PROPERTIES	2.37
<b>TOTAL</b>	<b>51.49</b>

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