

# Prosperity Wealth Fund of Funds

28 February 2015

## Investment mandate and objective

The objective of the fund is to deliver market related performances over a rolling 5 year period. The fund is multi-managed to add diversification of investment strategies and sources of returns. The fund is allowed to invest across all local asset classes. The fund has specific manager allocations for capital growth through value investment managers. The managers' use stock selection and fair value to determine fund exposure. The managers prefer concentrated stock exposures, to maximize investment returns.

**Investment features:**  
Regulation 28 Compliant  
High Capital growth  
Equity market correlation  
Local market exposure

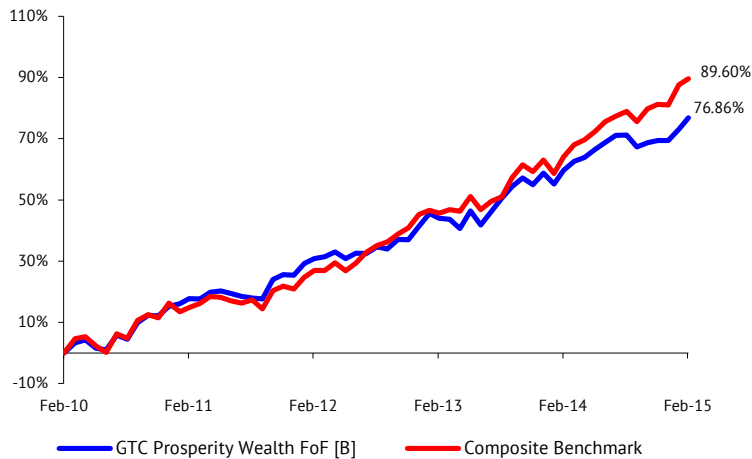
## Risk Profile of the Fund

Moderate to high Risk

### Fund Facts

Multi manager:	GTC
Investment Managers:	Coronation, Prudential, Prescient and Sanlam
Inception date:	June 2012
Fund size:	<b>R 568 879 561</b>
Benchmark:	Composite Benchmark (62.50% FTSE/JSE Shareholder Weighted Index, 18.75% Cash and 18.75% Bonds)

### 5 Year cumulative performance history (%)



### Total expense ratio (TER)

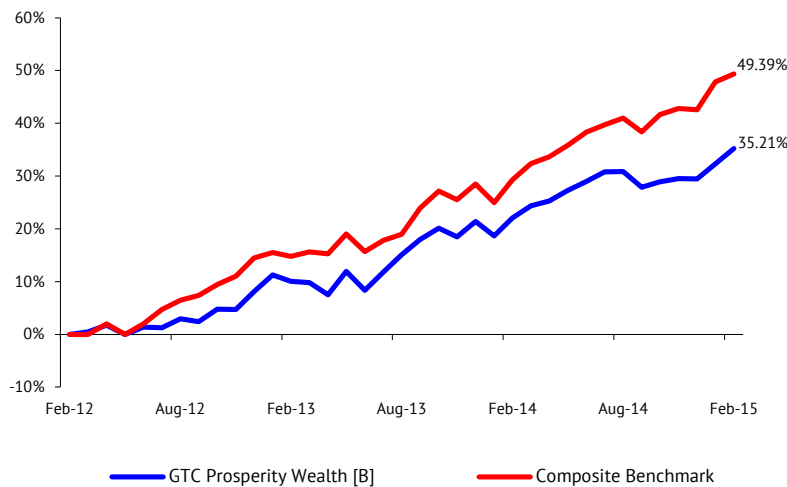
A Total Expense Ratio (TER) is a measure of a portfolio's assets that are relinquished as operating expenses. The total operating expenses are expressed as a percentage of the average value of the portfolio. Included in the TER is the proportion of costs that are incurred by the performance component, fee at target, trading costs (including brokerage, VAT, STT, STRATE and insider trading levy) and other expenses. These are disclosed separately as percentages of the net asset value. A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TERs.

Base Fee	1.63%
Performance Fee	2.06%

WTER\* 3.69%  
WTERs shown include VAT

\*as at September 2014

### 3 Year cumulative performance history (%)

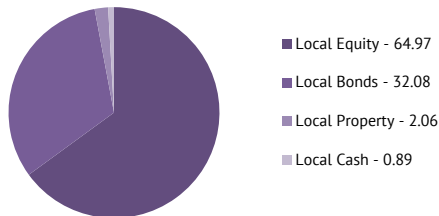


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## Asset class exposure (%)



## Performance history (%)

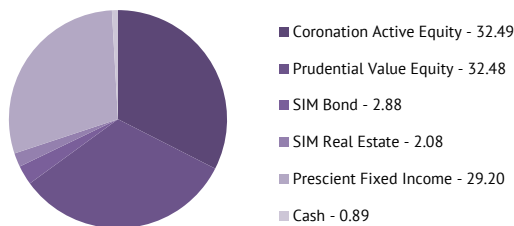
	1 Year	2 Year*	3 Year*	4 Year*	5 Year*
GTC Prosperity Wealth FoF Class A <sup>1</sup>	11.84	11.00	10.70	10.81	12.15
GTC Prosperity Wealth FoF Class B <sup>1</sup>	10.79	10.83	10.58	10.72	12.08
Composite Benchmark <sup>2</sup>	15.54	14.09	14.32	13.36	13.65

\* Annualised

<sup>2</sup> (62.50% FTSE/JSE SWIX, 18.75% Cash and 18.75% Bonds

\*Performance before June 2012 based on actual manager return in constructed blend. Performance from 1 June 2012 reports NAV to NAV.

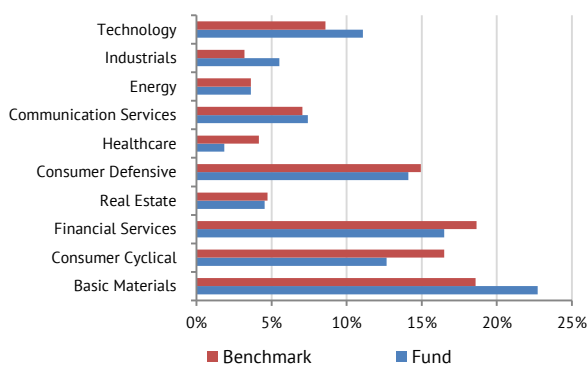
## Investment manager weighting (%)



## Fund statistics (%):

Tracking Error	3.73
Portfolio Volatility	6.65

## Equity Industry breakdown (%)



## Top 10 equity holdings (%)

Equity Holding	% of Equity
NASPERS LIMITED	10.36
BRITISH AMERICAN TOBACCO PLC	6.90
MTN GROUP LTD	6.72
STANDARD BANK GROUP LIMITED	4.96
ANGLO AMERICAN PLC	4.78
MONDI PLC	3.65
SASOL LTD	3.57
COMPAGNIE FINANCIERE RICHMONT SA	2.85
FIRSTRAND LTD	2.65
OLD MUTUAL PLC	2.45
TOTAL	48.89

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